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Intern, Project Development

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Company: Africa50 Location: Morocco Category: other-general

Intern, Project Development

Description

Africa50 is an investment platform, focused exclusively on Africa's infrastructure investment opportunities. It is an independent, profit-driven, commercially managed entity that provides a means for private sector investors to bring capital to infrastructure development, while securing a commercial return. Africa50 is focusing on large-scale, transformative, commercially and developmentally sustainable infrastructure projects. It prioritizes investments in high-impact national and regional projects in the energy, transport, information communication technology and midstream gas sectors and expands to other economically viable and impactful sectors such as healthcare, education, and fintech. Africa50 - Project Development seeks to increase the number of bankable infrastructure projects. It invests early-stage equity and quasi-equity and engages with stakeholders throughout the deal cycle with the aim of accelerating project implementation. Africa50 - Project Finance engages stakeholders near to or after financial close. It provides equity and quasi-equity with flexible exit options. Africa50 leverages shareholders countries' capital commitment to mobilize long-term savings from within and outside Africa. The result should be a significant contribution to efforts that ensure sustained economic growth on the African continent.

Purpose of Role

This internship allows you to be a part of the growth story of a dynamic and growing panafrican organization. You will learn the fundamentals of infrastructure project development and improve your financial modelling skills, within an entrepreneurial environment. Interns are fully integrated in the team and have the opportunity to participate in all aspects of projects.

Principal Responsibilities

Build and maintain project finance models

Conduct industry, market, and company research

Assist in the execution of Africa50's project development investments

Prepare project-related documents for internal and external audiences

Assist in all aspects of Africa50's project lifecycle from project development to disbursement

Support the investment team in non-core investment activities (marketing, corporate initiatives, etc.)

Candidate Profile

Required background

Prior experience in the power or transport sector - IPP, transport project development, investment bank, infrastructure fund, transaction advisory, or strategy consulting firms

Due to graduate within 12 months with an MBA, MSc or Bachelor (or equivalent) from a tierone university would be a plus

Essential Qualities

Positive attitude

High integrity

Strong work ethic - this role will regularly require late night and weekend hours and travels

High initiative

Clarity of thought and action

Knowledge, Skills and Experience

Interest in Africa50's mission, strategy and values

Fluent in English and French

Demonstrated interest/experience in emerging markets, and specifically Africa

Strong financial modeling and analytical skills

Understanding of project finance including PPP project structuring is a plus

Strong inter-personal skills, ability to interact effectively with partners and colleagues

Culturally sensitive and able to relate to people of diverse backgrounds

Location

The position will be based in Casablanca for a period of four to five months.

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